

**CIP BUDGET
FISCAL NOTE**

DATE OF COUNCIL CONSIDERATION:

9-Dec-10

WHERE ON AGENDA:

Contract & Land Management

DEPARTMENT:

Public Works Department

DESCRIPTION: Apoprove a resolution authorizing payment to TEXAS DEPARTMENT OF TRANSPORTATION for the City's 10% participation of right-of-way acquisition for the U.S. Highway 183 from East of U.S. 290 to S.H. 71, in accordance with the June 27, 1986 Contractual Agreement for Right-of-Way Procurement, and amended by a Supplemental Contractual Agreement for Right-of-Way Procurement on February 24, 1994, and amended by a Second Supplemental Contractual Agreement for Right-of-Way Procurement on June 13, 2005, in the amount of \$471,938.65.

FINANCIAL INFORMATION:

Project Name:	US Hwy 183/Fm620-Colorado River
Project Authorization:	2010-2011 Capital Budget
Funding Source:	1984 GO Bonds P18
Fund/Dept/Unit:	8250-6207-2074

Total Current Appropriation	\$40,774,345.00
Unencumbered Balance	\$1,225,645.00
Amount of this Action	<u>(\$471,938.65)</u>
Estimated Available	<u><u>\$753,706.35</u></u>

Financial Approval: Jim Nicoletto

Date: February 11, 2011